Climate Financial Risk Analyst

TSB

Purpose

This role is responsible for the analysis of the impacts that climate change may have on the credit outcomes of the bank's lending assets and operational activities. As most of TSB's lending is through retail products assessed through statistical methods, this role will support the existing team to develop, monitor and maintain those systems, models, and strategies, as well as adapt existing models to include potential changes that result from climate change to form TSB's approach to the evolving risk environment, ensuring that TSB's application and account management decisioning strategies are in line with risk appetite.

Role dimensions

- **Reports to**: Manager Credit Policy and Assurance
- **Division:** Risk
- **Direct Reports:** Nil
- **Financial authority:** Nil

Person specifications

- A tertiary qualification in Commerce, Business, Science, Accounting or a related discipline.
- Experience in analytics and database tools such as SQL, R, Python, Power BI or SAS.
- Sound knowledge of Banking practices, market risks, statistical portfolio credit risk management, provisioning, capital management and products, and awareness of the New Zealand regulatory framework.
- Demonstrated understanding and strong interest in exploring the predicted impacts of climate change and a commitment to supporting positive change to improve climate response.
- Strong analytical and dispute resolution skills, with the ability to make independent decisions and influence a cross-functional set of professionals at a senior level.
- Effective communication and stakeholder management.

Role specific areas of responsibility

- Develop models and systems that provide insights into potential portfolio impacts of Climate Change using agreed scenario analysis, internal data sources and related climate risk data sourced from 3rd parties.
- Undertake analysis of, and provide insight to, portfolio composition and performance and make recommendations for credit initiatives to best support the business.
- Assist with the calculation of potential future loan loss provisions under differing Climatic scenarios, along with the credit components of stress testing exercises, as required.
- Support the Manager Credit Policy and Assurance, Credit Portfolio Manager, Head of Credit Risk and members of the Executive team, with the formation and continued development of TSB's climate, credit and market risk management policies and their application.
- Contribute to the compilation, assessment and reporting of risk information to the Credit Committee, ELT and the Board.
- Support the wider Credit Risk team in their line 2 oversight responsibilities.
- Maintain strong working relationships and actively contribute, providing technical expertise and advice as required across all levels.

From time to time there may be additional activity not contained within this position description that the appointee is to complete in the interests of the appointment and their own personal development.

This position description provides a broad overview of responsibilities. The position description is a living document, and the Bank reserves the right to amend from time to time as required.